ACRA Sharing on XBRL

Monday, 27 July 2026, 2:30pm to 3:30pm

We are currently playing some music to facilitate sound check. If you cannot hear anything, please check your audio settings and/or network connection. You might also want to exit this webinar call and re-join via the same link.

To ensure a smooth session, all participants will be muted.

Please refrain from recording this session. Reproduction without ACRA's prior written consent is strictly prohibited.

The slides will be made available on the ACRA website later.

01

ACRA's Updated Bizfinx Preparation Tool with new data elements

Elicia Ong

Senior Assistant Director
Financial Reporting & Standards Department

Before we begin

Please note the following for today's session:

1. Session content

Today's sharing will be largely similar to the webinar held on 30 Jun 2026, covering the additional information and the enhancement made to the new XBRL Prep tool

2. Questions via chat

You may type your questions using the Q&A function. We will compile the questions and address the common ones in this session as much as possible.

3. Scope of questions

We will cover questions relating to XBRL filing requirements and the additional information fields.

First time preparing XBRL financial statements?

Most Singapore-incorporated companies must file financial statements in XBRL with us unless you are a dormant relevant company or a solvent exempt private company. The extent of XBRL filing varies depending on the nature of the company and the size of the company. Please refer to the link for more information on the filing requirements.

Agenda

1 Summary of XBRL filing requirement

2 How to prepare and upload XBRL

3 Enhanced Bizfinx Preparation Tool and Additional Information

4 Common scenarios

5 Other Enhancements

6 Frequently Asked Questions

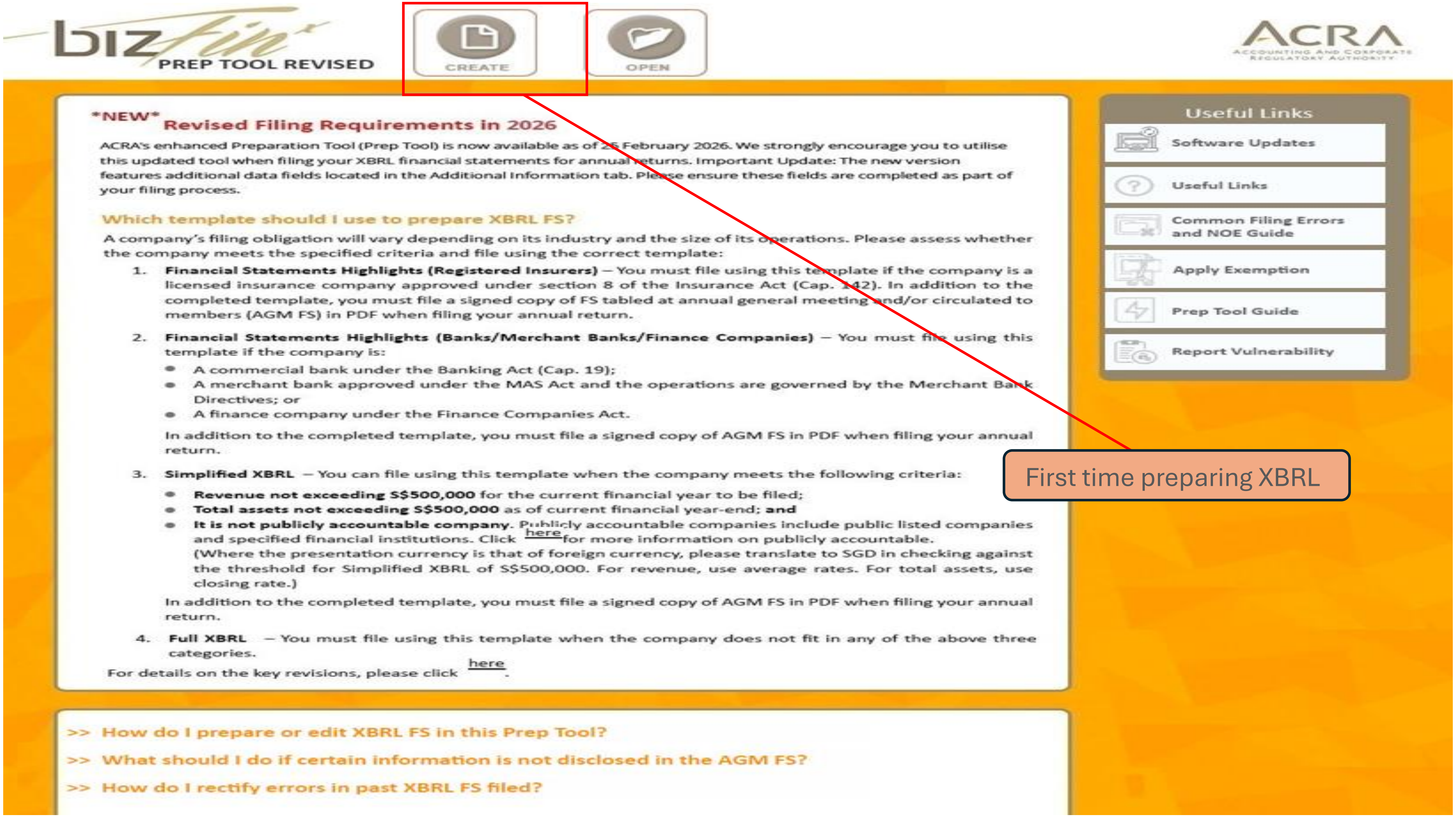
1. Summary of XBRL filing requirement

Summary of XBRL Filing Requirement

S/N	Type of company	Filing requirements
1	Smaller* and non-publicly accountable companies, including insolvent EPCs	• Simplified XBRL financial statements and • FS in PDF
2	Banks, finance and insurance companies	• XBRL FSH (Banks) or XBRL (insurance) and • FS in PDF
3	Companies limited by guarantee; or Companies using other accounting standards upon ACRA's approval	FS in PDF
4	All other Singapore-incorporated companies, including insolvent EPC	Full XBRL
5	Solvent EPCs which voluntarily choose to file	(Optional) Financial statements in XBRL format. The required template will depend on whether it is non-publicly accountable companies and the size of the operations.

*Revenue and Asset ≤ S$500k

2. How to prepare and upload XBRL



bizfin PREP TOOL REVISED

CREATE

OPEN

ACRA ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

NEW **Revised Filing Requirements in 2026**

ACRA's enhanced Preparation Tool (Prep Tool) is now available as of 25 February 2026. We strongly encourage you to utilise this updated tool when filing your XBRL financial statements for annual returns. Important Update: The new version features additional data fields located in the Additional Information tab. Please ensure these fields are completed as part of your filing process.

Which template should I use to prepare XBRL FS?

A company's filing obligation will vary depending on its industry and the size of its operations. Please assess whether the company meets the specified criteria and file using the correct template:

1. **Financial Statements Highlights (Registered Insurers)** – You must file using this template if the company is a licensed insurance company approved under section 8 of the Insurance Act (Cap. 142). In addition to the completed template, you must file a signed copy of FS tabled at annual general meeting and/or circulated to members (AGM FS) in PDF when filing your annual return.
2. **Financial Statements Highlights (Banks/Merchant Banks/Finance Companies)** – You must file using this template if the company is:
   - A commercial bank under the Banking Act (Cap. 19);
   - A merchant bank approved under the MAS Act and the operations are governed by the Merchant Bank Directives; or
   - A finance company under the Finance Companies Act.

   In addition to the completed template, you must file a signed copy of AGM FS in PDF when filing your annual return.
3. **Simplified XBRL** – You can file using this template when the company meets the following criteria:
   - **Revenue not exceeding S$500,000** for the current financial year to be filed;
   - **Total assets not exceeding S$500,000** as of current financial year-end; **and**
   - **It is not publicly accountable company.** Publicly accountable companies include public listed companies and specified financial institutions. Click here for more information on publicly accountable. (Where the presentation currency is that of foreign currency, please translate to SGD in checking against the threshold for Simplified XBRL of S$500,000. For revenue, use average rates. For total assets, use closing rate.)

   In addition to the completed template, you must file a signed copy of AGM FS in PDF when filing your annual return.
4. **Full XBRL** – You must file using this template when the company does not fit in any of the above three categories.

For details on the key revisions, please click here.

Useful Links

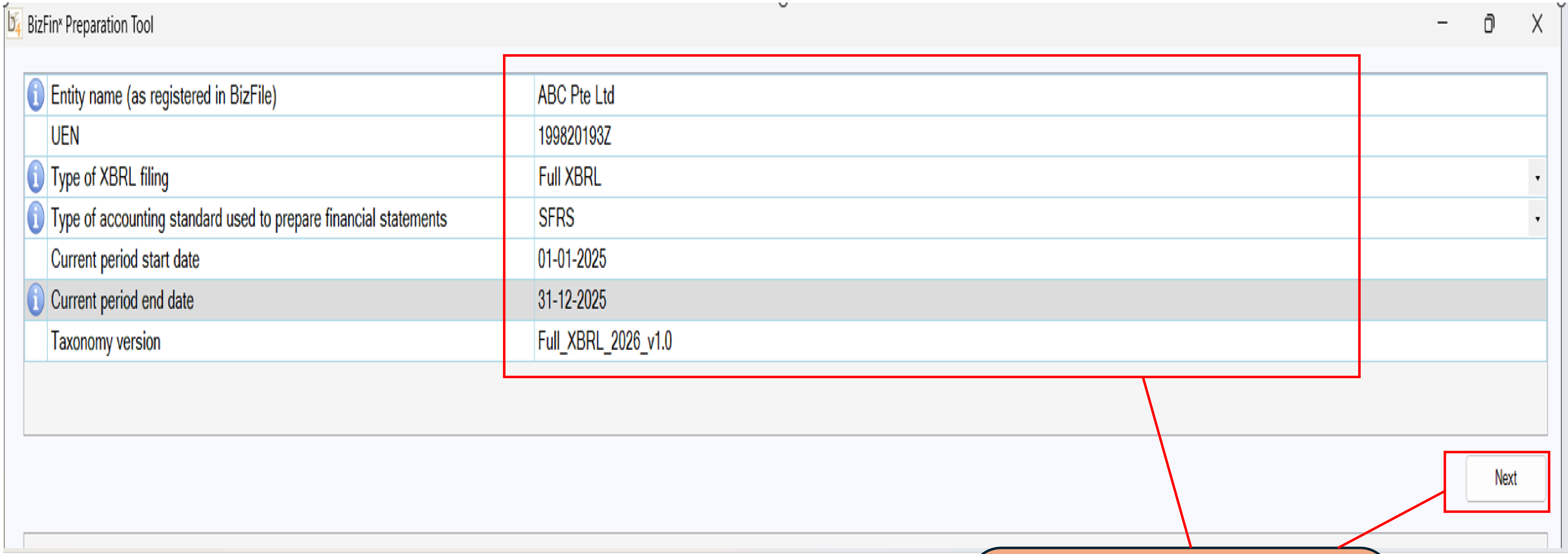
- Software Updates
- Useful Links
- Common Filing Errors and NOE Guide
- Apply Exemption
- Prep Tool Guide
- Report Vulnerability

>> How do I prepare or edit XBRL FS in this Prep Tool?

>> What should I do if certain information is not disclosed in the AGM FS?

>> How do I rectify errors in past XBRL FS filed?

First time preparing XBRL



Fill up accordingly. For “Type of XBRL”, refer to the filing requirements to determine what type of XBRL filing to select and click “Next”.

BizFin[x] Preparation Tool

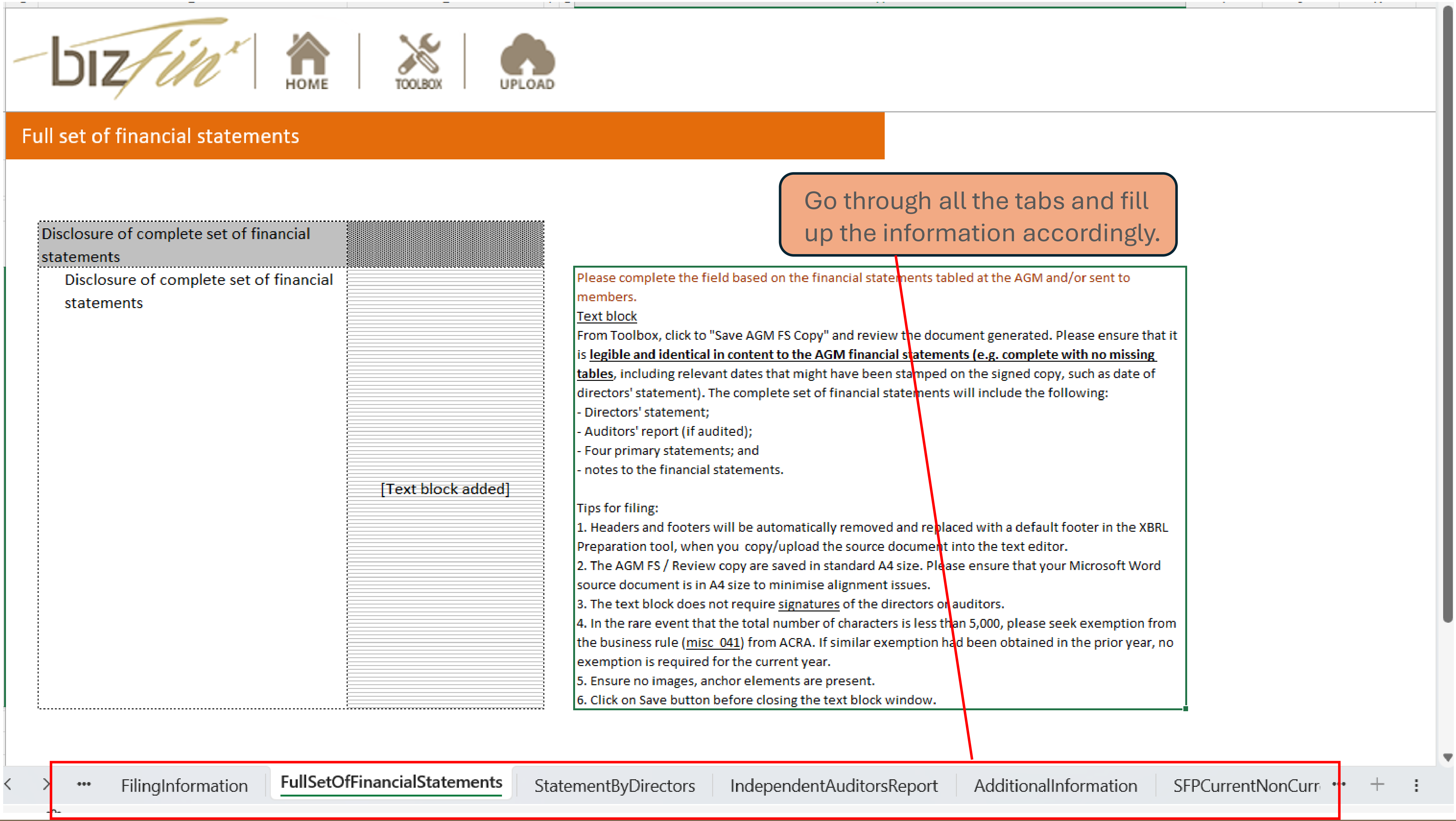
Entity name (as registered in BizFile)	ABC Pte. Ltd.
UEN	199820193Z
Type of XBRL filing	Full XBRL
Type of accounting standard used to prepare financial statements	SFRS
Current period start date	01-01-2025
Current period end date	31-12-2025
Taxonomy version	Full_XBRL_2026_v1.0

Edit

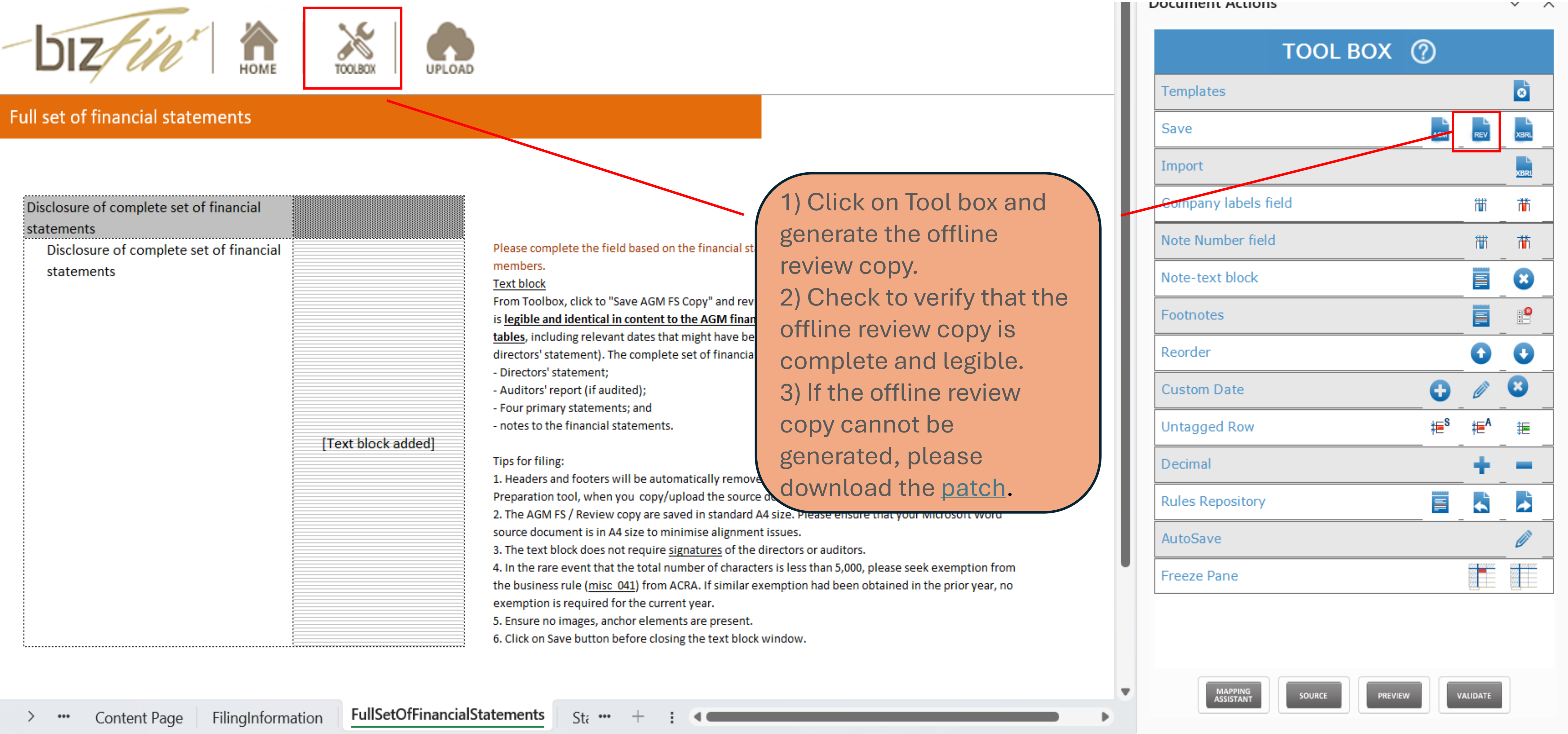
Prior period start date	
Nature of financial statements - company level or consolidated	Consolidated
Date of authorisation for issue of financial statements	15-06-2026
Type of statement of financial position	Current and non-current
Whether the financial statements are prepared on going concern basis	Yes
Whether there are any changes to comparative amounts (due to restatements, reclassifications or any other reasons)	
Description of presentation currency	Singapore, Dollars
Description of functional currency	Singapore, Dollars
Level of rounding used in financial statements	Actual
Description of nature of entity's operations and principal activities	The principal activities of the Group
Principal place of business - the company (or group, if consolidated FS)	110 Sentosa Road, Singapore 234556
Whether company (or group if consolidated accounts are prepared) has more than 50 employees	Yes
Name of parent entity	Tan 123 Pte Ltd
Name of ultimate parent of group	Tan Inc.
How was XBRL file prepared	Outsourced

Fill up accordingly and click "Proceed".

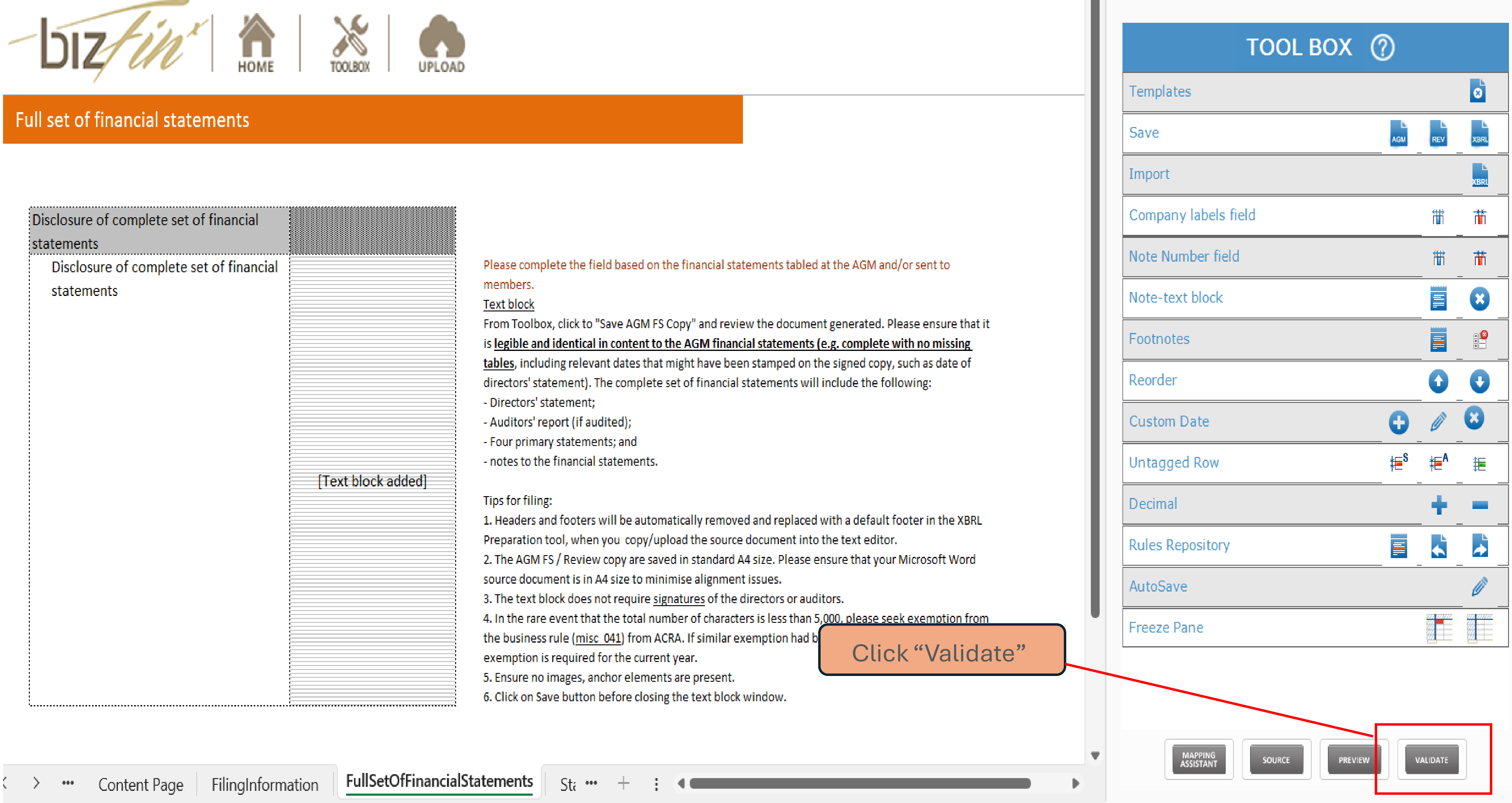
Proceed

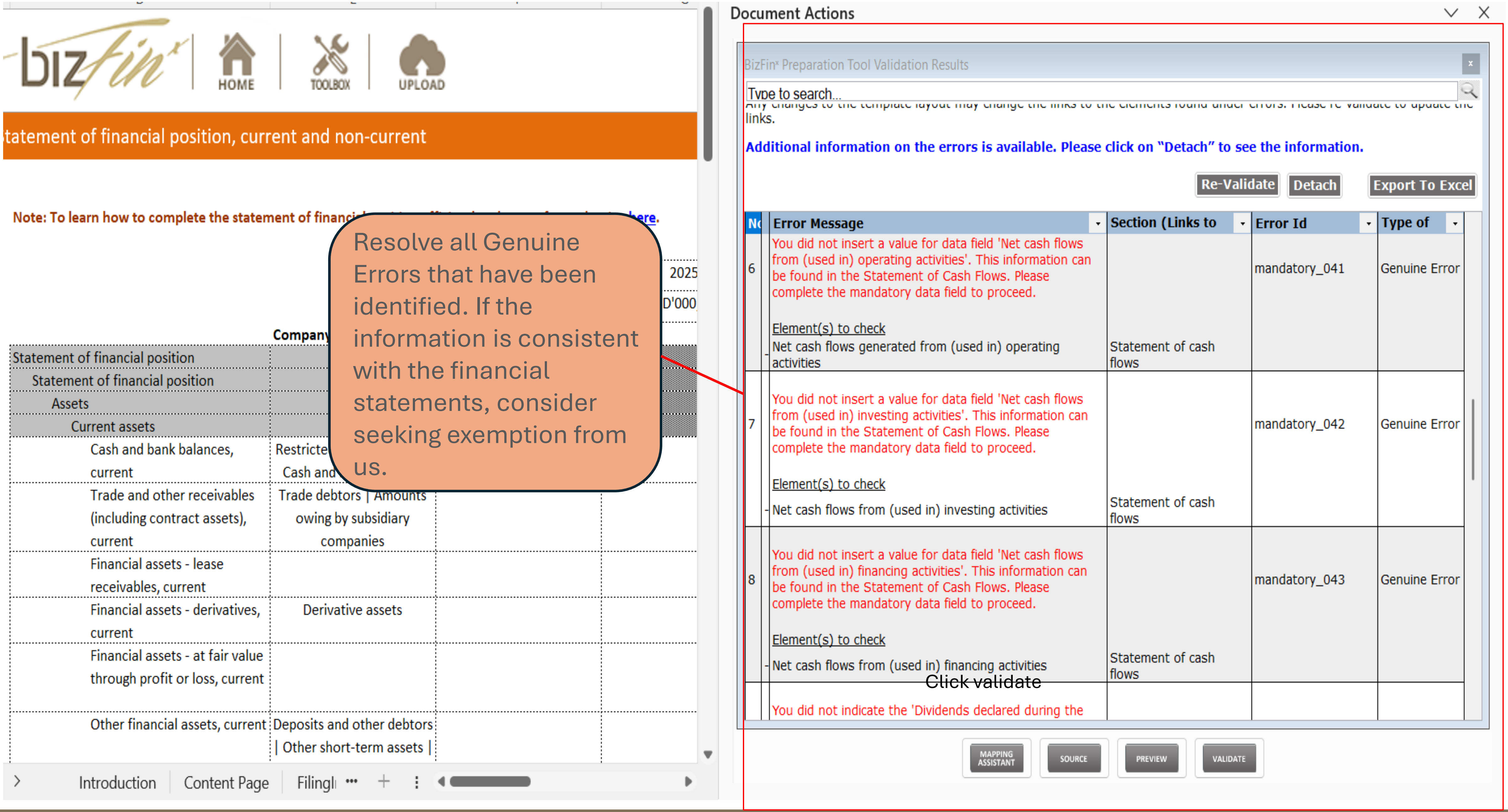


Go through all the tabs and fill up the information accordingly.



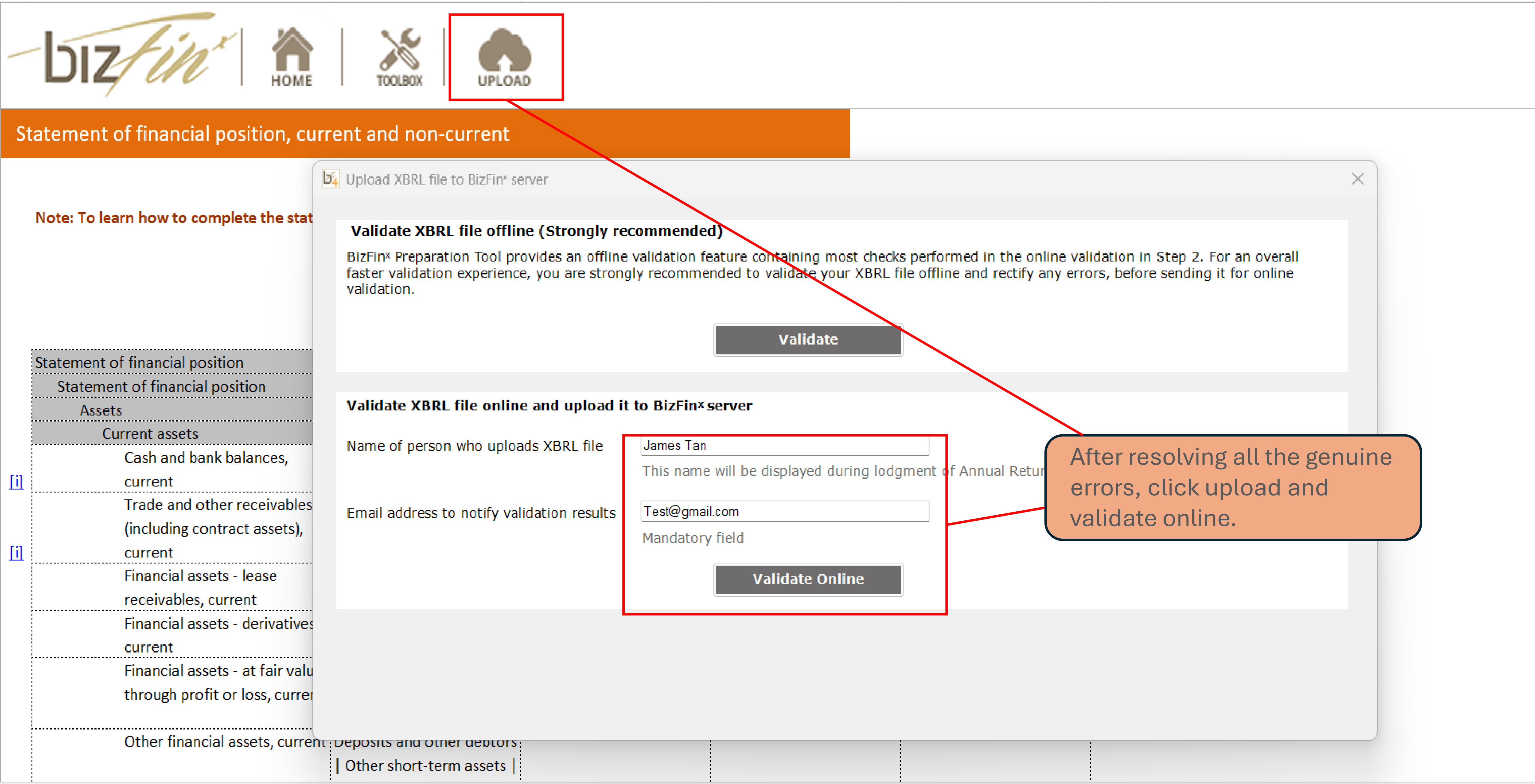
1) Click on Tool box and generate the offline review copy.
2) Check to verify that the offline review copy is complete and legible.
3) If the offline review copy cannot be generated, please download the patch.


bizfin
HOME
TOOLBOX
UPLOAD
Full set of financial statements
Disclosure of complete set of financial statements
Disclosure of complete set of financial statements
[Text block added]
Please complete the field based on the financial statements tabled at the AGM and/or sent to members.
Text block
From Toolbox, click to "Save AGM FS Copy" and review the document generated. Please ensure that it is legible and identical in content to the AGM financial statements (e.g. complete with no missing tables, including relevant dates that might have been stamped on the signed copy, such as date of directors' statement). The complete set of financial statements will include the following:
- Directors' statement;
- Auditors' report (if audited);
- Four primary statements; and
- notes to the financial statements.
Tips for filing:
1. Headers and footers will be automatically removed and replaced with a default footer in the XBRL Preparation tool, when you copy/upload the source document into the text editor.
2. The AGM FS / Review copy are saved in standard A4 size. Please ensure that your Microsoft Word source document is in A4 size to minimise alignment issues.
3. The text block does not require signatures of the directors or auditors.
4. In the rare event that the total number of characters is less than 5,000, please seek exemption from the business rule (misc_041) from ACRA. If similar exemption had b
exemption is required for the current year.
5. Ensure no images, anchor elements are present.
6. Click on Save button before closing the text block window.
Click “Validate”
TOOL BOX
Templates
Save
AGM
REV
XBRL
Import
XBRL
Company labels field
Note Number field
Note-text block
Footnotes
Reorder
Custom Date
Untagged Row
Decimal
Rules Repository
AutoSave
Freeze Pane
MAPPING ASSISTANT
SOURCE
PREVIEW
VALIDATE
Content Page
FilingInformation
FullSetOfFinancialStatements
Sta



Resolve all Genuine Errors that have been identified. If the information is consistent with the financial statements, consider seeking exemption from us.

Click validate



After resolving all the genuine errors, click upload and validate online.

I confirm that the XBRL data is accurate and complete. **Acknowledge and Upload** **Download Online Review Copy** **Attach** **Export To Excel**

Online Validation Results

Your XBRL file has 4 Genuine Errors which have been granted exemption / not applicable, and 4 Possible Errors.

Genuine Errors: These are errors that will prevent you from uploading the XBRL file. Please check that the financial information filed are accurate as per the signed financial statements. If you have verified the accuracy of the financial information, please apply for exemption from the specific business rules. Click here for more info. Upon online validation, where the error is indicated as granted exemption / not applicable, no further action is required.

Possible Errors: The XBRL file may contain inaccurate financial information. If you have verified the accuracy of the financial information, please proceed to upload the XBRL file.

Ensure that you have no outstanding genuine errors. Please look through all the other possible errors to ensure that your XBRL file is accurate.

N	Error Message	Section (Links t		Type of
1	You have not completed one or more fields in 'Note - Selected income (expense)'. Please confirm that the field(s) is/are not relevant to the company. Element(s) to check Changes in inventories of finished goods and work-in-progress (fromto_20250101_20251231) Raw materials and consumables used (fromto_20250101_20251231) Subcontractor cost (fromto_20250101_20251231) Net gains/(losses) on disposal of property, plant and equipment (fromto_20250101_20251231) Net gains/(losses) on disposal of intangible assets (fromto_20250101_20251231) (Impairment loss)/reversal of impairment on investment (fromto_20250101_20251231) (Impairment loss)/reversal of impairment on receivables (fromto_20250101_20251231) (Impairment loss)/reversal of impairment - others (fromto_20250101_20251231) Changes in inventories of finished goods and work-in-progress (fromto_20240101_20241231) Raw materials and consumables used (fromto_20240101_20241231) Subcontractor cost (fromto_20240101_20241231) Dividends declared during the year (fromto_20240101_20241231) Net gains/(losses) on foreign exchange (fromto_20240101_20241231) Net gains/(losses) on disposal of property, plant and equipment (fromto_20240101_20241231) Net gains/(losses) on disposal of intangible assets (fromto_20240101_20241231) (Impairment loss)/reversal of impairment on investment (fromto_20240101_20241231) (Impairment loss)/reversal of impairment on receivables (fromto_20240101_20241231) (Impairment loss)/reversal of impairment - others (fromto_20240101_20241231)	 Note - Selected Note - Selected Note - Selected Note - Selected Note - Selected i Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense)		Possible Error
2	You have not completed one or more data fields in 'Note - Related party'. Please confirm that the uncompleted data field(s) is/are not disclosed in the financial statements. Element(s) to check Revenue from related parties (fromto_20250101_20251231) Purchases from related parties (fromto_20250101_20251231)	 Note - Related party Note - Related party	correlated_075	Possible Error

I confirm that the XBRL data is accurate and complete. **Acknowledge and Upload** **Download Online Review Copy** **Attach** **Export To Excel**

Online Validation Results

Your XBRL file has 4 Genuine Errors which have been granted exemption / not applicable, and 4 Possible Errors.

Genuine Errors: These are errors that will prevent you from uploading the XBRL file. Please check that the financial information filed are accurate as per the signed financial statements. If you have verified the accuracy of the financial information, please apply for exemption from the specific business rules. Click here for more info. Upon online validation, where the error is indicated as granted exemption / not applicable, no further action is required.

Possible Errors: The XBRL file may contain inaccurate financial information. If you have verified the accuracy of the financial information, please proceed to upload the XBRL file.

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1	You have not completed one or more fields in 'Note - Selected income (expense)'. Please confirm that the field(s) is/are not relevant to the company. Element(s) to check Changes in inventories of finished goods and work-in-progress (fromto_20250101_20251231) Raw materials and consumables used (fromto_20250101_20251231) Subcontractor cost (fromto_20250101_20251231) Net gains/(losses) on disposal of property, plant and equipment (fromto_20250101_20251231) Net gains/(losses) on disposal of intangible assets (fromto_20250101_20251231) (Impairment loss)/reversal of impairment on investment (fromto_20250101_20251231) (Impairment loss)/reversal of impairment on receivables (fromto_20250101_20251231) (Impairment loss)/reversal of impairment - others (fromto_20250101_20251231) Changes in inventories of finished goods and work-in-progress (fromto_20240101_20241231) Raw materials and consumables used (fromto_20240101_20241231) Subcontractor cost (fromto_20240101_20241231) Dividends declared during the year (fromto_20240101_20241231) Net gains/(losses) on foreign exchange (fromto_20240101_20241231) Net gains/(losses) on disposal of property, plant and equipment (fromto_20240101_20241231) Net gains/(losses) on disposal of intangible assets (fromto_20240101_20241231) (Impairment loss)/reversal of impairment on investment (fromto_20240101_20241231) (Impairment loss)/reversal of impairment on receivables (fromto_20240101_20241231) (Impairment loss)/reversal of impairment - others (fromto_20240101_20241231)	Note - Selected Note - Selected Note - Selected Note - Selected Note - Selected i Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense)	4	Possible Error
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After checking all possible errors, select "download online review copy", check and verify if the financial statement is complete and legible.

I confirm that the XBRL data is accurate and complete. **Acknowledge and Upload** **Download Online Review Copy** **Attach** **Export To Exc**

Online Validation Results

Your XBRL file has 4 Genuine Errors which have been granted exemption / not applicable, and 4 Possible Errors.

Genuine Errors: These are errors that will prevent you from uploading the XBRL file. Please check that the financial information filed are accurate as per the signed financial statements. If you have verified the accuracy of the financial information, please apply for exemption from the specific business rules. Click here for more info. Upon online validation, where the error is indicated as granted exemption / not applicable, no further action is required.

Possible Errors: The XBRL file may contain inaccurate financial information. If you have verified the accuracy of the financial information, please proceed to upload the XBRL file.

N	Error Message	Section (Links to "BizFile+ information")	Error Id	Type of
1	You have not completed one or more fields in 'Note - Selected income (expense)'. Please confirm that the field(s) is/are not relevant to the company. Element(s) to check Changes in inventories of finished goods and work-in-progress (fromto_20250101_20251231) Raw materials and consumables used (fromto_20250101_20251231) Subcontractor cost (fromto_20250101_20251231) Net gains/(losses) on disposal of property, plant and equipment (fromto_20250101_20251231) Net gains/(losses) on disposal of intangible assets (fromto_20250101_20251231) (Impairment loss)/reversal of impairment on investment (fromto_20250101_20251231) (Impairment loss)/reversal of impairment on receivables (fromto_20250101_20251231) (Impairment loss)/reversal of impairment - others (fromto_20250101_20251231) Changes in inventories of finished goods and work-in-progress (fromto_20240101_20241231) Raw materials and consumables used (fromto_20240101_20241231) Subcontractor cost (fromto_20240101_20241231) Dividends declared during the year (fromto_20240101_20241231) Net gains/(losses) on foreign exchange (fromto_20240101_20241231) Net gains/(losses) on disposal of property, plant and equipment (fromto_20240101_20241231) Net gains/(losses) on disposal of intangible assets (fromto_20240101_20241231) (Impairment loss)/reversal of impairment on investment (fromto_20240101_20241231) (Impairment loss)/reversal of impairment on receivables (fromto_20240101_20241231) (Impairment loss)/reversal of impairment - others (fromto_20240101_20241231)	 Note - Selected Note - Selected Note - Selected Note - Selected Note - Selected Note - Selected Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense) Note - Selected income (expense)		Possible Error
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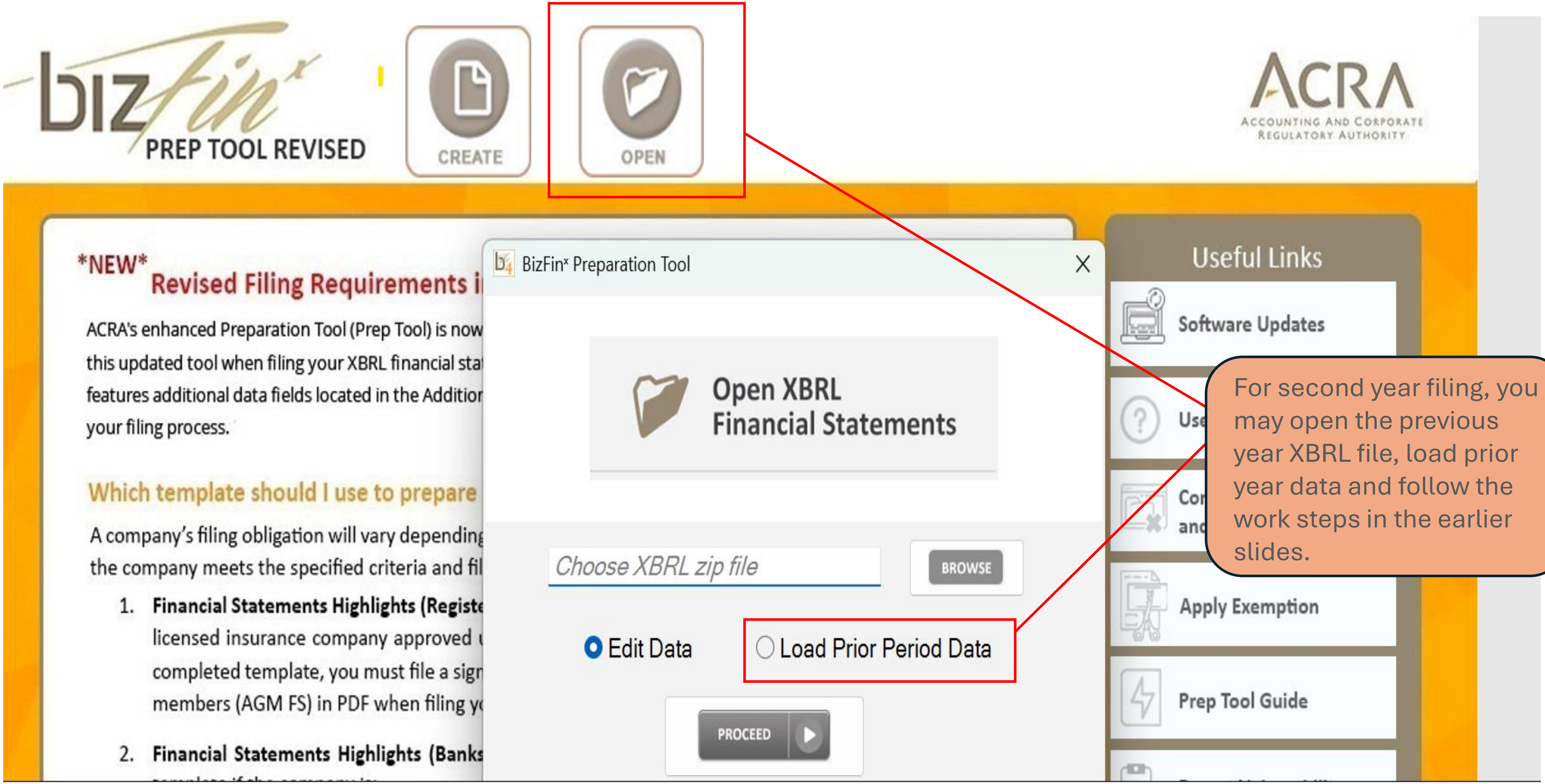
Once you confirm that the XBRL is accurate, you may check this box, acknowledge and upload. You may then proceed with your Annual Return filing in Bizfile.



For second year filing, you may open the previous year XBRL file, load prior year data and follow the work steps in the earlier slides.

3. Enhanced Bizfinx Preparation Tool and Additional Information

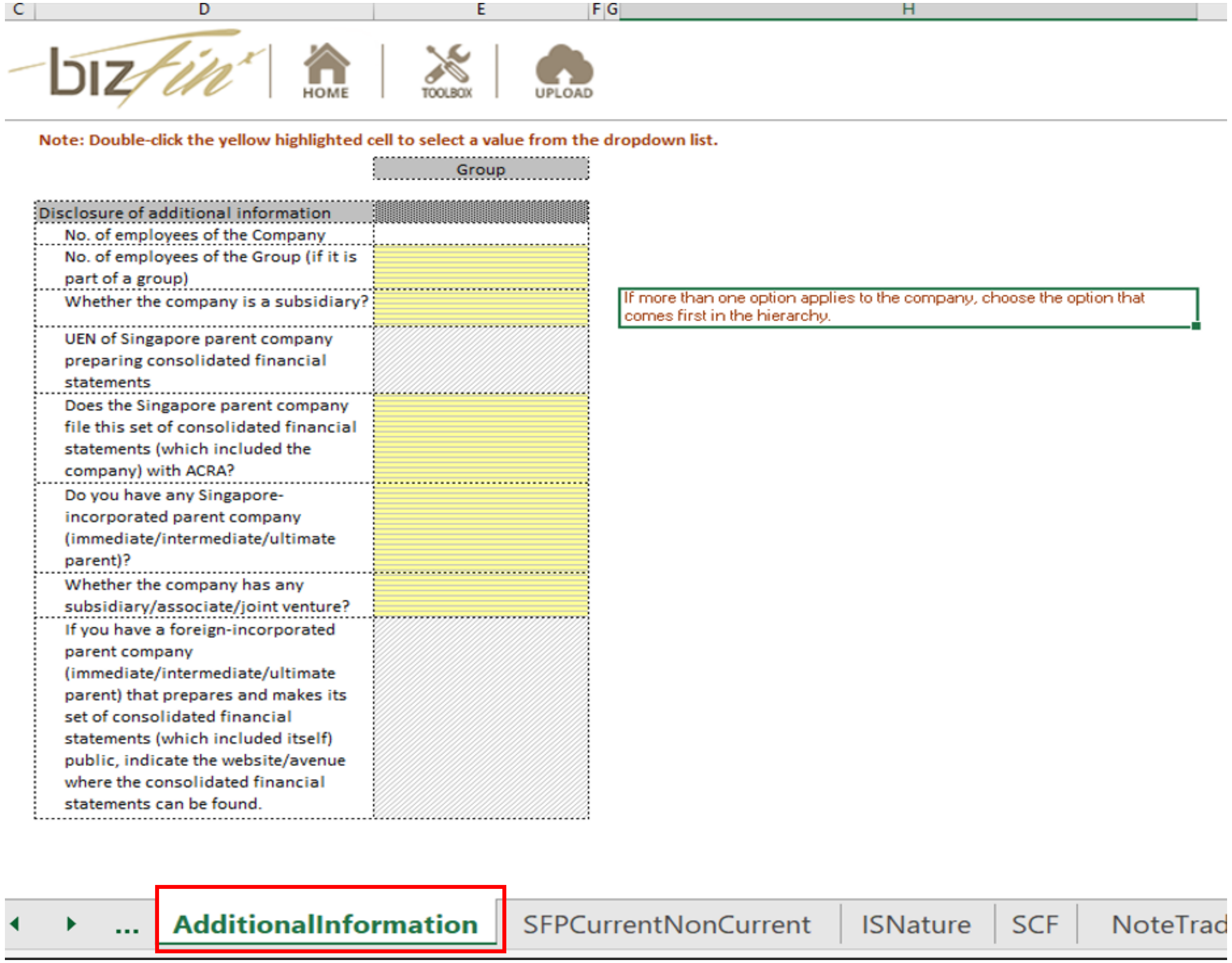
Enhanced Bizfin^{x} Preparation Tool

Enhanced Bizfin^{x} Preparation Tool (Preptool) and Multi-Upload Tool (MUT) have been released on 25 February 2026 with

- updated taxonomy to align with changes to accounting standards
- streamlined business rules
- additional data elements

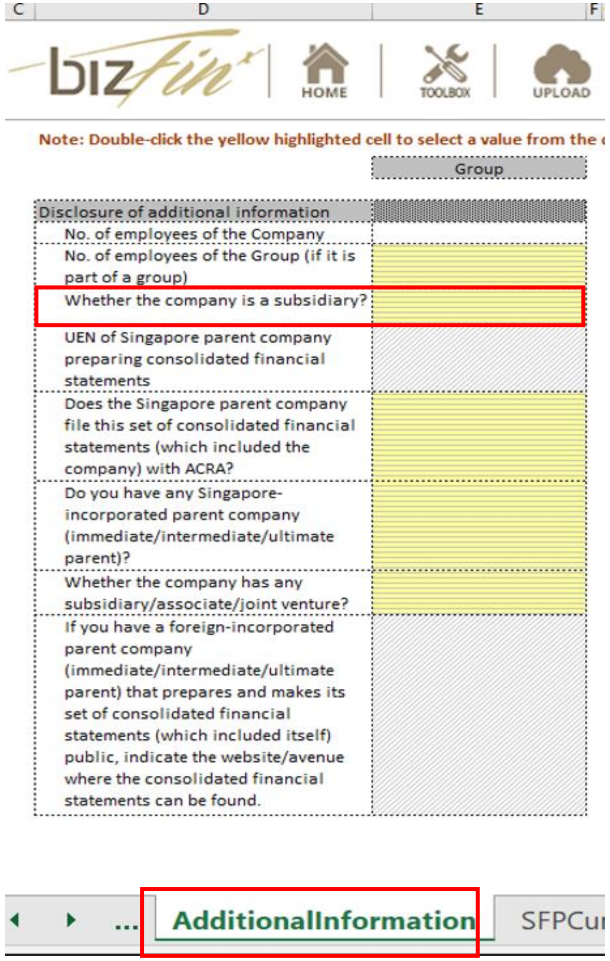
Latest: A patch for the Bizfinx Preparation Tool is now available to help users facing issues due to personal computer configuration limitations. This will help ensure uninterrupted filing.

Enhanced Bizfin^x Preparation Tool



- Eight fields are included in the additional information tab.
- For the first two fields, these refer to the number of employees of the Company and Group. These are the requirements for small company/group audit exemption.
- For those highlighted in yellow, there is a dropdown list to choose from. Please double-click the yellow highlighted cell to select a value from the dropdown.
- For those highlighted in grey, you may fill in the fields accordingly.
- Need help with the fields, contact us.

Additional Information – How to select the right option



Whether the company is a subsidiary

- **No.**
- **Option 1**: Yes – The company is both a subsidiary and a parent company that prepares consolidated FS.
- **Option 2**: Yes – The company has a Singapore-incorporated parent (immediate/intermediate/ultimate parent) that prepares consolidated FS (which included itself).
- **Option 3**: Yes – The company has a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated FS.

If the company is a subsidiary and **more than one** of the "yes" options applies, choose the appropriate option based on the examples outlined below.

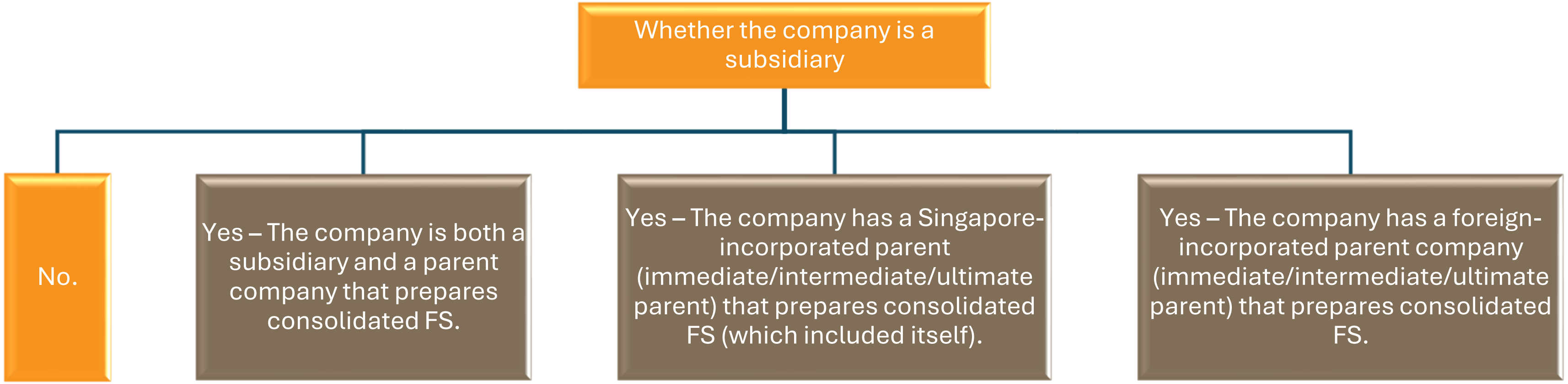
Examples

If Options 1 and 2 apply, select Option 1.
If Options 1 and 3 apply, select Option 1.
If Options 2 and 3 apply, select Option 2.
If all three options apply, select Option 1.

If you select: No…

Note: Double-click the yellow highlighted cell to select a value from tl

	Group
Disclosure of additional information	
No. of employees of the Company	30
No. of employees of the Group (if it is part of a group)	51 to 100
Whether the company is a subsidiary?	No
UEN of Singapore parent company preparing consolidated financial statements	
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	

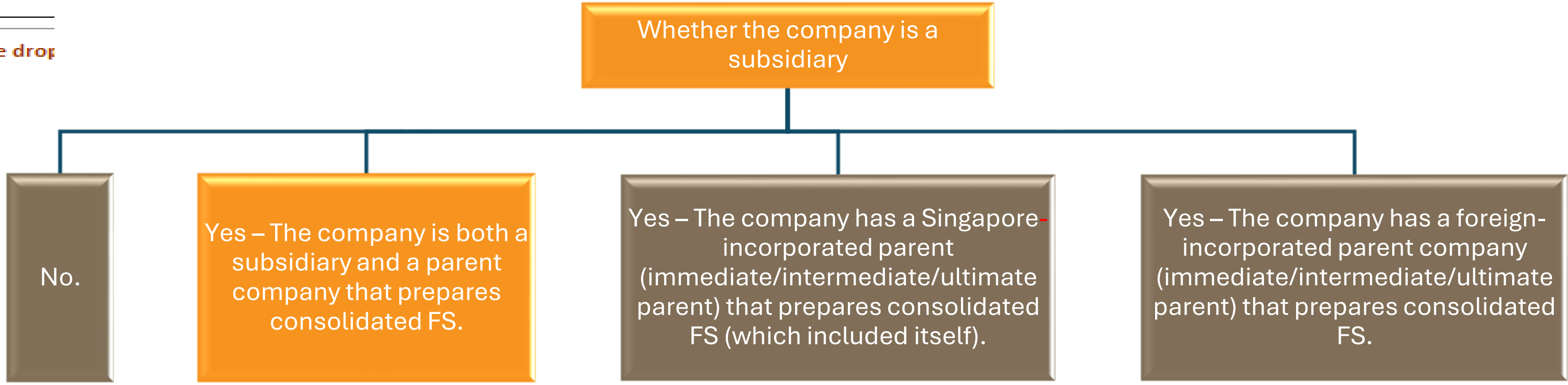


- Select "**No**" if the company is ultimate holding company or standalone company
- The other field that needs to be filled is “Whether the company has any subsidiary/ associate/ joint venture?”
- We have included validation logic to check if you may have inaccurately selected the **field**.
- For example, if you indicate that the company has subsidiaries/associates/joint ventures, and it is also not a subsidiary, then the expectation is that you will prepare a consolidated FS.
- Filers can ignore the fields that have been greyed out.

If you select: Yes - The company is both a subsidiary and a parent company that prepares consolidated FS…

Note: Double-click the yellow highlighted cell to select a value from the drop

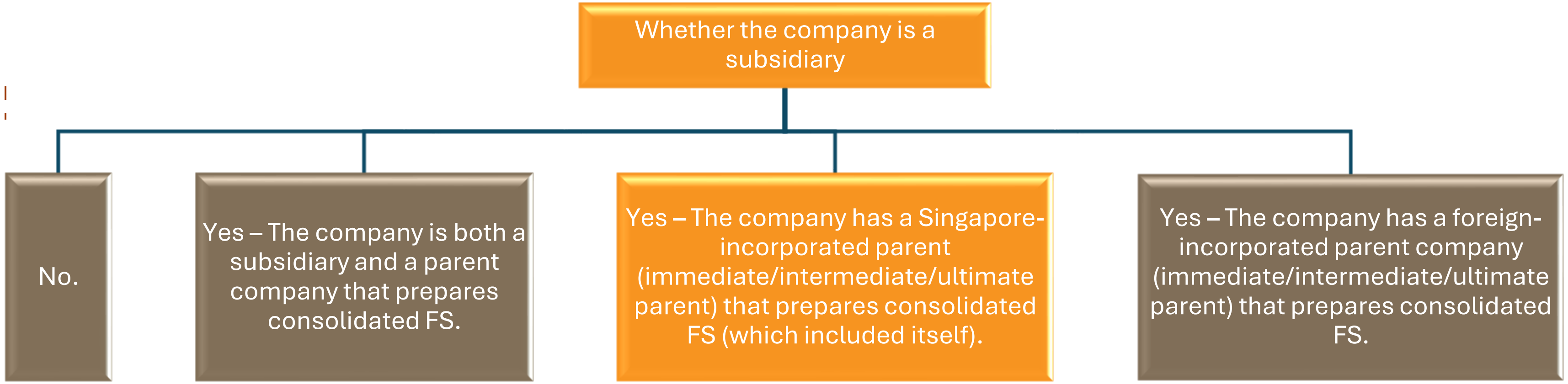
	Group
Disclosure of additional information	
No. of employees of the Company	30
No. of employees of the Group (if it is part of a group)	51 to 100
Whether the company is a subsidiary?	Yes - The company is both a subsidiary and a parent company that prepares consolidated financial statement.
UEN of Singapore parent company preparing consolidated financial statements	
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	



- The field "Whether the company has any subsidiary/associate/joint venture" will <u>automatically</u> reflect "Yes".

If you select: Yes - The company has a Singapore-incorporated parent (immediate/intermediate/ultimate parent) that prepares consolidated FS ...

Disclosure of additional information	
No. of employees of the Company	30
No. of employees of the Group (if it is part of a group)	51 to 100
Whether the company is a subsidiary?	Yes - The company has a Singapore incorporated parent company (immediate/intermediate/ ultimate parent) that prepares consolidated financial statements (which included itself).
UEN of Singapore parent company preparing consolidated financial statements	201600239Z
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	No
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	this is the website address

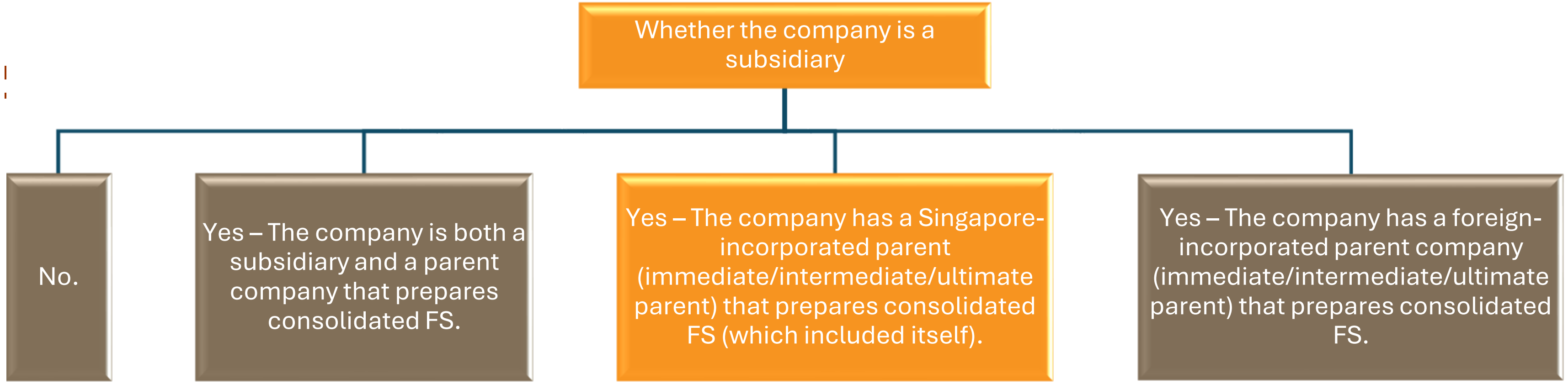


You will have to fill in the following fields:

1. UEN of the Singapore-incorporated parent company preparing consolidated FS (if your parent company do not have UEN, you may leave that field blank and validate online *New*)
2. Indicate whether the Singapore-incorporated parent company file this set of consolidated FS (which included the company) with ACRA?
3. Indicate whether the company has any subsidiary/associate/joint venture?

If you select: Yes - The company has a Singapore-incorporated parent (immediate/intermediate/ultimate parent) that prepares consolidated FS ...

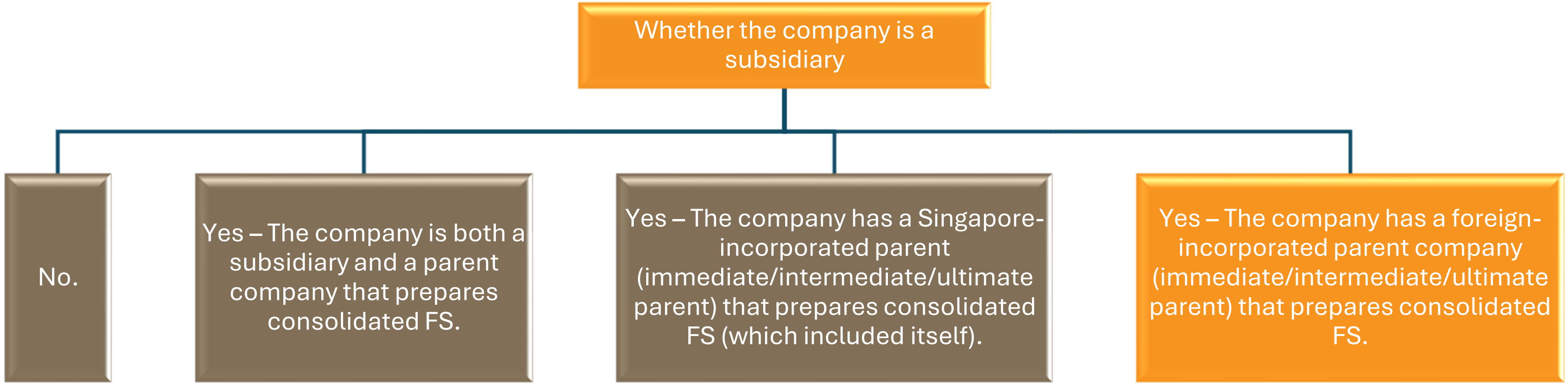
Disclosure of additional information	
No. of employees of the Company	30
No. of employees of the Group (if it is part of a group)	51 to 100
Whether the company is a subsidiary?	Yes - The company has a Singapore incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements (which included itself).
UEN of Singapore parent company preparing consolidated financial statements	201600239Z
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	No
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	this is the website address



- If the company has any subsidiaries/associates/joint ventures, but did not prepare a set of consolidated FS, the company will be required to disclose in its FS how the consolidated FS can be obtained.
- This is a requirement in the Accounting Standards.
- Provide the direct web link to the consolidated FS in this XBRL field.

If you select: Yes – The company has a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated FS. ...

Disclosure of additional information	
No. of employees of the Company	30
No. of employees of the Group (if it is part of a group)	51 to 100
Whether the company is a subsidiary?	Yes - The company has a foreign incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements.
UEN of Singapore parent company preparing consolidated financial statements	
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	Yes
Whether the company has any subsidiary/associate/joint venture?	Yes

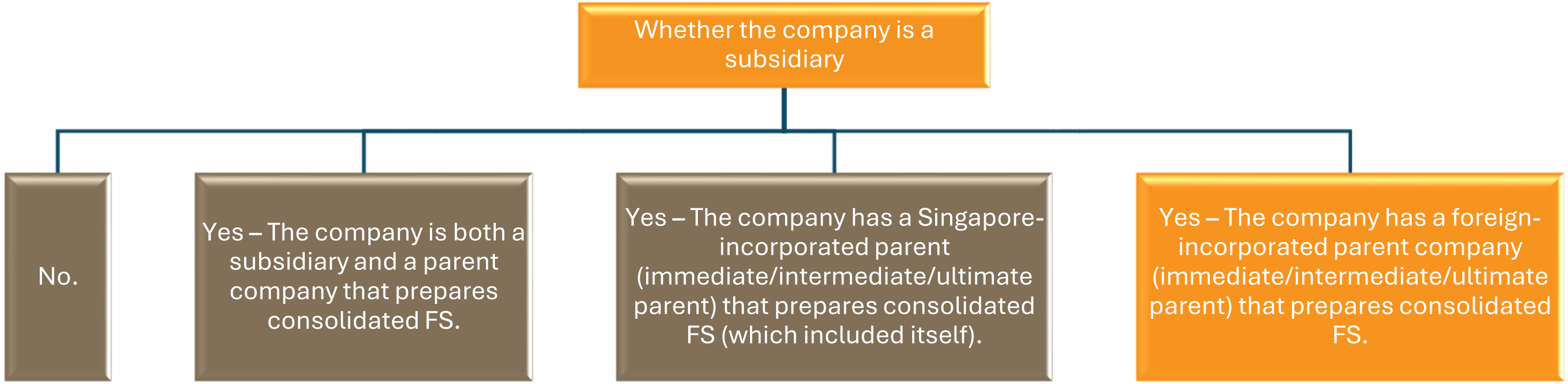


You will have to fill in the following fields:

1. Indicate whether the company has any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?
2. Indicate whether the company has any subsidiaries/associates/joint ventures?

If you select: Yes – The company has a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated FS. ...

Whether the company is a subsidiary?	Yes - The company has a foreign incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements.
UEN of Singapore parent company preparing consolidated financial statements	
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	Yes
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	this is the website



- If the company has subsidiaries/associates/joint ventures, but did not prepare a set of consolidated FS, the company will be required to disclose in its FS how the consolidated FS can be obtained.
- This is a requirement in the Accounting Standards.

4. Common scenarios

Scenario 1 – If the company has a parent company that does not prepare consolidated FS, which option should I choose?

Select the option that best matches where your parent is incorporated. For data element "Whether the company is a subsidiary", you may select either:

A. Yes – The company has a Singapore-incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements (which included itself); or

B. Yes – The company has a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements

Scenario 1a – If the company and its Singapore-incorporated parent do not prepare consolidated FS, which option should I choose?

Disclosure of additional information	
No. of employees of the Company	50
No. of employees of the Group (if it is part of a group)	More than 200
Whether the company is a subsidiary?	Yes - The company has a Singapore incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements (which included itself).
UEN of Singapore parent company preparing consolidated financial statements	xxx
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	No
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	

- Select Option A - Yes – The company has a Singapore-incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements (which included itself)
- For the field on whether the Singapore-incorporated parent files the set of consolidated FS with ACRA, please indicate “No” accordingly.
- You may leave the last field blank.
- If the company has subsidiaries/associates/joint ventures and it is not exempted under the Accounting Standards not to consolidate, the company is required to prepare a set of consolidated financial statements.

Scenario 1b – If the company and its foreign-incorporated parent company do not prepare consolidated FS, which option should I choose?

Disclosure of additional information	
No. of employees of the Company	50
No. of employees of the Group (if it is part of a group)	More than 200
Whether the company is a subsidiary?	Yes - The company has a foreign incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements.
UEN of Singapore parent company preparing consolidated financial statements	
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	No
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	

- Select Option B – "Yes – The company has a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements"
- Please leave the last field, on the website/avenue where the consolidated financial statements can be found, blank if no consolidated financial statements are prepared.
- Similarly, if the company has subsidiaries/associates/joint ventures, and it is not exempted under the Accounting Standards from consolidating, the company is required to prepare a set of consolidated financial statements.

Scenario 2 – If the parent company is an investment company

Disclosure of additional information	
No. of employees of the Company	0
No. of employees of the Group (if it is part of a group)	151 to 200
Whether the company is a subsidiary?	Yes - The company has a Singapore incorporated parent company (immediate/intermediate/ ultimate parent) that prepares consolidated financial statements (which included itself).
UEN of Singapore parent company preparing consolidated financial statements	
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	Yes
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	

- If the parent company is an investment entity and under the Accounting Standards, and it is exempted from preparing consolidated financial statements, the company preparing its FS using SFRS or SFRS(I) should select the appropriate option below under the field "Whether the company is a subsidiary":

  A. Yes – The company has a Singapore-incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements (which included itself); or

  B. Yes – The company has a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements.

- If Option A is selected, please indicate whether the Singapore-incorporated parent files its consolidated financial statements with ACRA.

Scenario 2 – If the parent company is an investment company

Disclosure of additional information	
No. of employees of the Company	0
No. of employees of the Group (if it is part of a group)	151 to 200
Whether the company is a subsidiary?	Yes - The company has a Singapore incorporated parent company (immediate/intermediate/ultimate parent) that prepares consolidated financial statements (which included itself).
UEN of Singapore parent company preparing consolidated financial statements	201022442A
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	No
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	Company is an investment entity and is exempted from consolidation.

- If the Singapore-incorporated parent does not file the set of financial statements with ACRA, it can select “No” when asked whether the Singapore-incorporated parent company files consolidated financial statements with ACRA (i.e. the second field highlighted in red as shown).
- Where a company has subsidiaries, associates, or joint ventures, and its parent does not file financial statements with ACRA, and the company does not prepare consolidated financial statements, the last field will appear. For the last field shown on the left, you may indicate that the company is an investment entity and is therefore exempt from consolidation.

Scenario 2 – If the parent company is an investment company

Disclosure of additional information	
No. of employees of the Company	53
No. of employees of the Group (if it is part of a group)	101 to 150
Whether the company is a subsidiary?	Yes - The company has a foreign incorporated parent company (immediate/intermediate/ ultimate parent) that prepares consolidated financial statements.
UEN of Singapore parent company preparing consolidated financial statements	
Does the Singapore parent company file this set of consolidated financial statements (which included the company) with ACRA?	
Do you have any Singapore-incorporated parent company (immediate/intermediate/ultimate parent)?	Yes
Whether the company has any subsidiary/associate/joint venture?	Yes
If you have a foreign-incorporated parent company (immediate/intermediate/ultimate parent) that prepares and makes its set of consolidated financial statements (which included itself) public, indicate the website/avenue where the consolidated financial statements can be found.	Company is an investment entity and is exempted from consolidation.

- If Option B is selected, and the company has subsidiaries/associates/joint ventures, for the last field shown below, you may indicate that the company is an investment entity and is therefore exempt from consolidation.

5. Other Enhancements

Other Enhancements and recent enhancements

Increased Data Quality

- Facilitate the review of the accuracy of contents before uploading of XBRL
- Validation logic to ensure that the text block is updated

Improved User Experience

- Streamlined business rule by removing the need to apply for business exemption for certain scenarios
- Made the business rule clearer
- Enhanced the guidance notes
- Companies are no longer required to attach PDF FS if full XBRL is uploaded
- (*New*) Errors BR32, correlated_083, and correlated_086 have recently been updated as possible errors upon online validation.

Updated Accounting Standards

- Added an additional accounting framework - SFRS (Reduced Disclosure Requirements) for eligible companies that choose to apply
- Updated the taxonomy for insurance company

6. Frequently Asked Questions

Question 1

For group employee count, do I need to include employees from all subsidiaries worldwide?

- Yes, you should include all your subsidiaries’ employee count. The dropdown menu offers range options, hence, there is no need to provide a precise figure.
- Select the appropriate range that covers the group employee count.
- Even if you are not preparing consolidated financial statements, you should indicate the employees from all subsidiaries (including your ultimate parent).

Question 2

How do I determine if my company is considered a subsidiary?

- It should be based on the definition as per the Accounting Standards. Similarly, the definition of joint ventures and associates should also follow the definition indicated in the Accounting Standards.

Question 3

Which parent should I indicate if there are multiple levels of parent companies?

- You should indicate the level that prepares consolidated financial statements which includes the company itself.

Question 4

If I have dormant and overseas subsidiaries, should I include them?

- Yes, you should indicate “Yes” in the field “Whether the company has any subsidiary/associate/joint venture?”.

Question 5

How do I resolve Misc_121 and Misc_006 errors?

Misc_121 validates the financial year start and end dates. If you encounter this error while filing the company's Annual Return for the first time, you should review the incorporation transaction that was previously filed. A common mistake is selecting "52 weeks" instead of "12 months" as the financial year duration. If this is the case, you will need to file a Notice of Error on the incorporation transaction to correct it.

Misc_006 checks that current year and prior year data are either both filled or both left blank – you cannot populate one without the other.

Question 6

How do I get the prior year XBRL file?

- As an authorised company personnel, you may request a copy of XBRL files previously filed with ACRA. To do so, email ACRA_XBRL_Application@acra.gov.sg.

Question 7

I am unable to download the online review copy?

- If you are unable to download the online review copy, please install the patch and try again.

Question 8

Should directors be included in the employee headcount, particularly if they only receive directors’ fee?

- It depends on whether the director has a contract of service with the company. Such contract typically sets out the key terms governing the employment relationship, include the duration of employment (where applicable), the employees’ duties and responsibilities, remuneration and related components, as well as leave and medical benefits.

We’d Like to Hear from You

Share your feedback on the webinar

https://go.gov.sg/xbrl-feedbackform

Have an XBRL issue or question ?

https://go.gov.sg/xbrl-submit-issue